



BioHealth Innovation

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OVERVIEW

BioHealth Innovation, Inc. (BHI), is a Montgomery County innovation intermediary which translates market-relevant research into commercial success by bringing together management, funding, and markets. BHI is seeking an experienced life science professional with venture investment experience to join the BHI EIR team and serve as a part time Entrepreneur-in-Residence (EIR) at the National Institutes of Health (NIH) for the National Institute on Aging (NIA).

This position will report to and work closely with our lead at the NIH Office of the Director, Office of Extramural Research and specifically support the portfolio of companies funded by NIA's ~\$130M annual investment in small businesses focused on Alzheimer's disease & related dementias, disorders of aging and supportive technologies for senior living and care providers.

POSITION DESCRIPTION – Entrepreneur-In-Residence

The EIR will work directly with NIA and its portfolio companies to mentor and enable business/product development as well as help expand companies' networks with investors and corporations who may have a strategic interest in early-stage aging-relevant innovations. As such, the EIR will have existing relationships with investors and funds that span the gamut of life-science and aging tech investment and partnering stages and continue to expand a network of private and corporate investors and related organizations who are stakeholders in the entrepreneurial ecosystem where early-stage companies need connections.

The EIR will pitch coach companies, advise, and groom CEOs within the NIA portfolio of companies in preparation for investment conferences and key inflection points. This EIR will focus on the pharma-relevant NIA portfolio companies, including those developing therapeutics and diagnostics, while working in tandem with NIA's other EIR who is more focused on the age-tech and digital health portfolio companies.

This position is for flexible, remote/work from home, currently part time (20 hrs/week) with potential for expansion; occasional travel may be required (when conditions permit).

Further specifics and responsibilities include:

- Advise, mentor, coach, and groom NIA SBIR/STTR portfolio companies, with a focus on the pharma-relevant startups, on business development, commercial strategies, and investor preparation.
- Assist NIA in selecting portfolio companies appropriate for various investment and partnering meetings.
- Prepare companies for private financing (seed-series A), devising tools, metrics and dashboards to gauge progress, outcomes and successes.

- Cultivate and engage stakeholders within the external corporate and investor communities to provide connections, investor introductions or technical and business resources for portfolio companies.
- Actively participate in the development and execution of entrepreneurial training and education, including leading virtual entrepreneurship workshops and mentoring trainees and young entrepreneurs.

QUALIFICATIONS

Required:

- Possess a network of and relationships with lifesci-focused venture funds, investors and corporate strategics with an interest in early-stage life science and aging-relevant technologies.
- At least ten years of (combined) experience working for an investment bank, venture capital group, or mid- to large-sized pharma or biotech company.
- Sufficient scientific and product development skill set to advise companies working across a breadth of innovations, with a focus on therapeutics and diagnostics.
- Ability to effectively liaise with internal and external key stakeholders, both within financial/business and technical/scientific communities.
- Strong organizational and communication skills with demonstrated ability to prioritize, lead meetings and broker introductions.
- Interest in working in a fast-paced environment and with early-stage entrepreneurs.
- At least five years of entrepreneurial experience in the life sciences sector.

Preferred:

- Preference for someone who is knowledgeable about NIH SBIR/STTR nondilutive financing and how NIH funds US innovation.
- Entrepreneurial or investment experience in the aging and/or Alzheimer's disease sector preferred but not required.
- PhD in a biological or neuroscience field preferred but not required.

TERMS & COMPENSATION

Compensation for this position is competitive and negotiable. BHI is an equal opportunity employer.

APPLICATION PROCEDURE

Interested applicants should send their resume and cover letter to Lynn Brisbane at lbrisbane@biohealthinnovation.org.